

**Title 20—DEPARTMENT OF
INSURANCE, FINANCIAL
INSTITUTIONS AND
PROFESSIONAL REGISTRATION
Division 1100—Division of
Credit Unions
Chapter 2—State-Chartered
Credit Unions**

PROPOSED RESCISSION

20 CSR 1100-2.185 Investments in Fixed Assets. This rule limited credit union investment in fixed assets to no more than 5% of total assets without prior approval of the director of the Missouri Division of Credit Unions.

PURPOSE: This rule is being rescinded to revise state regulation to match federal regulation. The federal government has rescinded the same 5% limitation that was in federal regulation.

AUTHORITY: sections 370.075 and 370.100, RSMo 2000. This rule originally filed as 4 CSR 100-2.185. Original rule filed Aug. 13, 1980, effective Jan. 30, 1981. Amended: Filed Dec. 15, 2000, effective June 30, 2001. Moved to 20 CSR 1100-2.185, effective Aug. 28, 2006.*

**Original authority: 370.075, RSMo 1965, amended 1975, 1982, 1988; 370.100, RSMo 1939, amended 1945, 1945, 1949, 1959, 1967, 1972*

PUBLIC COST: This proposed rescission will not cost state agencies or political subdivisions more than five hundred dollars (\$500) in the aggregate.

PRIVATE COST: This proposed rescission will not cost private entities more than five hundred dollars (\$500) in the aggregate.

*NOTICE TO SUBMIT COMMENTS: Anyone may file a statement in support of or in opposition to this proposed rescission with the Missouri Division of Credit Unions, Ken Bonnot, Director, PO Box 1607, Jefferson City, MO 65102. To be considered, comments must be received within thirty (30) days after publication of this notice in the **Missouri Register**. No public hearing is scheduled.*